

**FORM OF BANK GUARANTEE FOR TENDER SECURITY:**

Whereas the Trading Corporation of Bangladesh, TCB Bhaban, Kawran Bazar, Dhaka has invited tender Ref. No. .... dated-..... for purchase of (Quantity)(± 5%) M.Tons .....(Name of Item) and to be supplied by M/s..... (Name and address of the tenderer) on the terms and conditions governing the said tender and whereas they asked us to issue a tender security for an amount of ..... **Bangladesh Taka** ..... consideration aforesaid we (name of the issuing bank, address.....) hereby undertake and guarantee due performance of the tender by the tenderer and we unconditionally and absolutely bind ourselves to;

- I) Make payment of Taka ..... only to the Trading Corporation of Bangladesh or as directed by the said Buyer immediately on receipt of demand from the Buyer in writing without any question whatsoever;
- II) Keep this guarantee valid and in force up to **90 (Ninety) days** and make it extendable for further period that may be required by the Buyer. This guarantee is unconditional and irrevocable and it is expressly understood that the sole judge for deciding whether the tenderer had adhered to and fulfilled the terms & conditions of the tender will be the said Buyer. Our commitment under this guarantee is limited to an amount of Bangladesh Taka..... And
- III) It is specifically stipulated and understood by us that any grant of time or any indulgence to the tenderer without reference to us shall not in any manner tend to absolve us from our liability to make payment as stipulated above under this guarantee.

Signed .....

Date .....

Place .....